

UNITING CHURCH IN AUSTRALIA - NORTHERN SYNOD

SYNOD INCOME & EXPENDITURE ACTUALS & BUDGETS COMPARISON - SUMMARY

	2017 ACTUAL	2017 BUDGET	2018 Estimate	2018 BUDGET	2019 BUDGET
INCOME					
Income from Investments	\$ 170,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 75,000
Synod Contrib. - PPNA Cong. 10% Levy	\$ 89,650	\$ 125,000	\$ 106,084	\$ 125,000	\$ 100,000
NRCC Uniting House Contrib.	\$ 38,000	\$ 38,000	\$ 38,000	\$ 38,000	\$ 39,000
PPNA Office and Admin Fee	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 23,000
Income from CBD Plaza	\$ 797,279	\$ 710,000	\$ 820,000	\$ 720,000	\$ 1,065,000
Other Income	\$ 274,124	\$ 262,200	\$ 278,562	\$ 270,700	\$ 279,700
Other Property Income	\$ 82,942	\$ 172,000	\$ 64,324	\$ 94,000	\$ 69,200
Theological Education Grant (NRCC & Retail)	\$ 260,220	\$ 300,000	\$ 190,644	\$ 315,000	\$ 294,000
Kormilda College Chaplaincy		\$ -	\$ -	\$ -	\$ -
School Chaplaincy	\$ 113,000		\$ 160,000		\$ 100,000
Uniting House Income	\$ 840	\$ 1,000	\$ 1,138	\$ 1,000	\$ 1,000
TOTAL INCOME	\$ 1,848,055	\$ 1,800,200	\$ 1,850,752	\$ 1,755,700	\$ 2,045,900
EXPENSES					
Administration	\$ 773,099	\$ 764,000	\$ 817,966	\$ 780,500	\$ 862,100
Annual Synod + Assembly Meeting Costs	\$ 67,442	\$ 50,000	\$ 60,966	\$ 60,000	\$ 65,000
Assembly Levy	\$ 20,000	\$ 20,000	\$ 30,000	\$ 30,000	\$ 30,000
Audit Fees	\$ 4,881	\$ 5,500	\$ 6,000	\$ 7,000	\$ 7,000
Grants to Affiliated Bodies	\$ 26,514	\$ 1,000	\$ 28,590	\$ -	\$ -
Grant to PPNA/NRCC/Nungalinga/CSIS (Refer 2019 Note)	\$ 315,000	\$ 315,000	\$ 303,000	\$ 311,000	\$ 363,000
Ministers Removal/Resettlement	\$ 23,716	\$ 12,500	\$ 17,712	\$ 8,000	\$ 16,000
Moderator / UAIACC Chairperson Expenses	\$ 70,438	\$ 65,000	\$ 113,376	\$ 68,000	\$ 110,000
Motor Vehicle lease exp - PPNA	\$ 5,263	\$ 8,000	\$ 5,000	\$ 8,000	\$ 8,000
Property Inspection Costs	\$ 2,005	\$ 2,000	\$ 2,356	\$ 2,500	\$ 2,500
Standing Committee	\$ 2,892	\$ 12,000	\$ 17,027	\$ 15,000	\$ 5,000
Uniting House Running Costs	\$ 59,173	\$ 67,800	\$ 64,846	\$ 71,500	\$ 60,700
Theological Education Grant (NRCC & Retail)	\$ 248,442	\$ 300,000	\$ 190,408	\$ 315,000	\$ 294,000
Kormilda College Chaplaincy		\$ -	\$ -	\$ -	\$ -
School Chaplaincy	\$ 107,756		\$ 159,916	\$ -	\$ 100,000
Rental Property Expenses	\$ 113,381	\$ 64,000	\$ 69,474	\$ 61,000	\$ 108,500
TOTAL EXPENSES	\$ 1,840,002	\$ 1,686,800	\$ 1,886,637	\$ 1,737,500	\$ 2,031,800
NET SURPLUS BEFORE OTHER INCOME & INTEREST	\$ 8,053	\$ 113,400	-\$ 35,885	\$ 18,200	\$ 14,100
Add Other Income/Exp					
Profit / (Loss) on Sale of Assets	-\$ 774	\$ -	\$ -	\$ -	\$ -
Interest Paid to CIF	-\$ 8,842	-\$ 108,000	-\$ 10,688	-\$ 24,000	-\$ 12,000
NET SURPLUS / (DEFICIT)	-\$ 1,563	\$ 5,400	-\$ 46,573	\$ 5,800	\$ 2,100

2019 Notes:

Grant to PPNA/NRCC/Nungalinga/CSIS

	Budget 2019	Actual 2018
PPNA	\$ 327,000	\$267,000
CSIS	\$ 36,000	\$36,000

Total \$ 363,000 \$303,000

A CPI increase of 2.4% is assumed, in the calculations.

CAPITAL EXPENDITURE 2019

Motor Vehicles	\$ 30,000
Computer Equipment	\$ 10,000
Shifting to Searcy Street	\$ 25,000
TOTAL	\$ 65,000